



## Nexus Creates New Claims Company

London, Wednesday 16th November, 2016

Nexus Underwriting, the leading independent specialty MGA, is excited to announce that it has formed a new claims company trading as Nexus Claims.

Run independently to the underwriting companies, Nexus Claims offers claims management services not only to Nexus' underwriting partners but also to insurance companies, syndicates and other MGAs that do not have their own claims operations, who need specialist expertise in some areas or those that simply prefer to strategically combine an outsourcing model with their existing claims capabilities.

Nexus Claims is led by Nexus Group's Chief Legal Officer, Adam Kembrooke who is a dual-qualified UK and US lawyer and a highly regarded and experienced head of claims having previously built and managed global claims operations for both insurance and reinsurance companies.

Kembrooke said "Nexus Claims' aim is to provide innovative and best in class specialty claims services. Our focus is on a technical and highly proactive approach to obtain market-beating results in terms of speed of resolution, service standards and, ultimately, underwriting profit."

Despite being in its infancy, Nexus Claims has already secured agreements to manage claims emanating from more than 50% of the group's \$200mGWP portfolio as well as acting as a Third Party Administrator for 14 other non-affiliated MGAs across the UK, Europe and the Middle East. The seven-strong team are being bolstered as Nexus Claims continues its recruitment drive to support its substantial and impressive growth.

A significant early success for the company, Nexus Claims has signed a claims management agreement with their largest capacity provider PartnerRe Ireland Insurance dac.

"We are delighted about strengthening an already exceptional relationship with PartnerRe and look forward to building on this latest development even further in the future," said Colin Thompson, Founder and Group Executive Chairman, Nexus Underwriting Management Limited.

Founded in 2008, the Nexus Group is a specialty Managing General Agent (MGA) on a dynamic growth path, concentrating on niche classes of business and delivering excellent service and cutting edge products. Gross Written Premium is due to surpass US\$200 million in 2016 and it is estimated that within 36 months Nexus will be underwriting in excess of USD \$500 million of profitable specialty business. Unlike nearly all other multi-product MGAs, Nexus is truly independent and can justifiably describe itself as a "virtual insurance company."

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## Notes for Editors

### About The Nexus Group:

Founded in 2008, Nexus is the most successful MGA in the London market: a specialty MGA on a dynamic growth path, concentrating on niche classes of business, delivering excellent service and cutting edge products.

Trading out of offices in London, France, Italy, Hong Kong and Ireland, the group employs over 110 people and has become one of the largest and most profitable independent specialty MGA's in the UK.

The Group underwrites 15 Specialty products on behalf of 23 underwriting partners who support their product offerings within the following lines of business:

Financial Lines  
Trade Credit  
Accident & Health  
Surety  
Travel  
Property  
Latent Defect  
Marine

To access more details of these specialty classes of business please visit:

<http://www.nexusunderwriting.com/products>

Recent developments have further expanded the group's growth strategy:

November 2016 saw the launch of Nexus Claims, allowing Nexus to offer a complete service solution to its underwriting partners. Having a best in class in-house claims function allows Nexus to provide long-term continuity and top-tier service levels to brokers and their clients.

July 2016 Nexus Underwriting Management Limited acquired 100% of the shareholding in the Hong Kong domiciled Marine Managing General Agent, Beacon Underwriters Limited (Beacon), which marks its first overseas acquisition and the third one within 12 months. The acquisition of Beacon augments Nexus' footprint in Asia. The new marine lines of business further diversify the group in the specialty niche underwriting arena.

December 2015 Nexus acquired City of London based Millstream Underwriting Limited, an independent managing general agency specialising in travel personal accident and sickness insurance covers, primarily underwritten on a business to business basis.

November 2015 Nexus Underwriting Asia (HK) was launched in Hong Kong to replicate the existing successful portfolio currently underwritten by the Nexus Group in London with other classes of business to be introduced during 2017.

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August 2015 the acquisition of EBA Insurance Services in August saw Nexus being able to offer an extended product range to include Surety, Bond, Dommages à l'Ouvrage, Fine Art and Specie Insurance, Life and Event Cancellation.  
For more information please visit: [www.nexusunderwriting.com](http://www.nexusunderwriting.com)

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